**CLASS: B.COM PASS (2nd SEMSTER)** **SUBJECT: FINANCIAL ACCOUNTING-II**

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| **SECTION** | **FACULTY NAME** | **LOCATION** |
| **A** | **NEESHU** | **R-79** |
| **B** | **INNA** | **R-82** |
| **C** | **CHETNA** | **R-83** |
| **D** | **MEENAKSHI** | **R-75** |
| **E** | **DAULY** | **R-81** |
| **F** | **POONAM SHARMA** | **R-84** |

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| DATES |  TOPICS DETALIS  |
| **WEEK1** | **Meaning of hire purchase, features and important terms.** |
| WEEK 2 | **Difference between hire purchase and credit sales, accounting records in books of vendor and Calculation of interest in various cases of hire purchase purchaser, Treatment of insurance premium and transfer of asset by hire purchaser and Revision of topics taught and discussion of problems.** |
| WEEK 3 | **Concept of default by hire purchaser and repossession of asset by vendor. Accounting treatment in books of hire purchaser on default. Partial repossession when part of asset is sold to hire purchaser. Illustrations based on the concepts taught. Practical problems and solutions.** |
| WEEK 4 | **Goods of comparatively small value in hire purchase hire purchase trading account & accounting procedure & Stock and debtors method in hire purchase, entries and accounting treatment. Installment, purchase system, difference between hire purchase and installment payment, Revision of chapter & discussion of problems in unsolved questions.** |
| WEEK 5 | **Introduction to branch accounts, Types of branch, dependent/independent branches, Accounting records of dependent branches for head office, Debtors system of dependent branches and branch and debtors accounts .Invoice price method of accounting for branches and treatment of load.** |
| WEEK 6 | **Final account system of branches, Trading and P&L Account. Introduction to stock and debtors system of branches. Preparation of branch stock account, debtors, cash, expense, P&L, adjustment account and Discussion of illustrations and practical problems in class** |
| WEEK 7 | **Wholesale system of branch, Independent Branches-introduction & Discussion of illustrations and unsolved questions Introduction to departmental accounts, meaning advantages, Methods of maintaining departmental accounts ,Allocation/Apportionment of departmental expenses, Distinction between Branch and Departmental Accounts, discussion of illustrations and Interdepartmental transfer/cost based transfer pricing.** |
| WEEK 8 | **Test of Unit 1&2, Introduction to Partnership-Dissolution Modes of dissolution, settlement of accounts on dissolution Rule of Garner vs. Murray (Insolvency), Applicability of decision of Garner vs. Murray in India Insolvency of all partners and deficiency account** |
| WEEK 9 | **Piecemeal distribution-meaning and concept, Methods of distribution of cash among partners, Discussion of illustrations based on the concept Sale of partnership firm to company, calculation of purchase consideration, Revision of the topic of dissolution with practical problems Test based on the concept covered** |
| WEEK 10 | **Amalgamation of firms-meaning and concept, counting treatment in books of amalgamating firms, Accounting treatment in new firm, amalgamated firm & Discussion of illustrations based on the concept covered. ROYALTY ACCOUNTS- Introduction to royalty accounts, important terms used. Accounting entries in books of lessee, Stoppage of work due to strike lockout etc & accounting treatment.** |
| WEEK 11 | **Accounting entries in books of lessor, illustrations & concept Copyright royalties, sub lease and Discussion of illustrations and unsolved questions on royalty. Introduction to lease accounting, methods used, Advantages of leasing, types of lease. Difference between operating lease and financial lease, Accounting treatment for financial lease in books of lessee and lessor and Accounting treatment for operating lease.** |
| WEEK 12 |  **Joint Venture Account – All Theoretical**  |
| WEEK 13 |  **Numerical Question and Revision of All Topics.** |
| WEEK 14 |  **Revision of All syllabus and Doubts clarification.** |
| WEEK 15 |  **Revision and doubts Clarification**.  |